



## Munsang College

founded 1926

### Income & Expenditure Summary on CEG for 2008/2009 :

	HK\$	HK\$
Budgeted balance from previous years		450,000.00
Estimated amount of CEG for 2008/2009		436,476.00
Estimated amount of grants available as at 1/9/2008		<u>886,476.00</u>
Less : Budgeted expenditure for employing		
(a). 2 additional teachers ( $\$20,840 \times 12 + 12,000$ ) + ( $\$15,310 \times 12 \times 1.05$ )	454,986.00	
(b). Student helpers (Oral Exam)	5,500.00	
(c). Student helpers (Remedial Programme)	<u>11,000.00</u>	
Total budgeted expenditure for 2008/2009		<u>471,486.00</u>
Budgeted surplus of income over expenditure to be carried forward to 2009/2010		<u>414,990.00</u>